

Daicel Corporation Announces Support for the Task Force on Climate-related Financial Disclosures

November 15, 2021

Daicel Corporation (DAICEL, headquartered in Osaka City, President/CEO Mr. Yoshimi Ogawa) declared its support for the Task Force on Climate-related Financial Disclosures (TCFD).

Daicel Group has set a sustainable management policy in its Long-Term Vision DAICEL VISION 4.0. In addition, in the Mid-Term Management Strategy Accelerate 2025-II", we announced that our final goal is to achieve carbon neutrality in 2050 in order to contribute to the construction of a Circular Society. Toward this ultimate goal, we aim to significantly reduce GHG emissions by optimizing the production process with an "Autonomous Production System" based on "Daicel Production Innovation", introducing clean energy and developing innovative technology. At the same time, we aim to decarbonize the entire value chain by realization of a "Biomass Value Chain".

From now on, in accordance with the TCFD recommendations, Daicel Group will disclose information on risks and opportunities related to climate change, their financial impact, efforts to reduce GHG emissions and build a Circular Society.

About the Task Force on Climate-related Financial Disclosures

On December 4, 2015, the Financial Stability Board (FSB) established the industry-led Task Force on Climate-related Financial Disclosures (TCFD) with Michael R. Bloomberg as Chair. The Task Force currently has four Vice-Chairs and 32 members in total. The TCFD was asked to develop voluntary, consistent climate-related financial disclosures for use by companies in providing information to lenders, insurers, investors and other stakeholders, which were published in the TCFD Recommendations Report on June 29, 2017. More information about the TCFD can be found at www.fsb-tcfid.org.